



ESSEC Business School partners with IHCL to launch a new scholarship

Cergy, July 11, 2019 – ESSEC Business School, in collaboration with The Indian Hotels Company Limited (IHCL), has created a new scholarship specifically for the MSc in Hospitality Management (IMHI) program.

In an ever-changing and ever more complex world, ESSEC seeks to offer a wide range of outstanding programs for students at all stages of learning, regardless of their financial situation. As such, ESSEC, in partnership with The Indian Hotels Company Limited (IHCL), South Asia's largest hospitality company, has created a new scholarship. This new scholarship will be awarded annually to two deserving IHCL employees and the recipients will be sponsored for a 21-month long, fully paid MSc in Hospitality Management at ESSEC.

According to Professor Peter O'Connor, Academic Director of the ESSEC MSc in Hospitality Management (IMHI), "Since its creation, Indian participants have always been an important component of Essec's hospitality management programs. Their different perspectives and experiences are appreciated by both professors and other participants alike, and they are consistently amongst the top performers in each class. Thus we are delighted to collaborate with The Indian Hotels (IHCL), one of the most prestigious Indian hotel companies to help both enhance our student body and help develop their future talent. We look forward to a brilliant partnership aligned with ESSEC's mission to respond to the challenges of the future."

Puneet Chhatwal, Managing Director and Chief Executive Officer of IHCL also added, "We have always believed in creating a strong talent pipeline by enabling and empowering our employees with the best of learning and development initiatives. Our collaboration with ESSEC Business School is a vital step in that direction and in line with our vision to create future leaders for the global hospitality industry in general and build a talent pipeline for IHCL in particular."

The IMHI is recognized worldwide as Europe's leading hospitality management program and prepares future managers for high-level operational responsibilities in all tourism and hospitality sectors. The program is a mix of rigorous academics and hands-on field experience which includes various areas such as e-commerce, real estate and development, entrepreneurship and luxury services management. Besides the full tuition fees, IHCL would also cover the accommodation and living expenses for the two selected employees.

To learn more about the MSc in Hospitality Management Program, visit the <u>website</u>.





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About ESSEC Business School

ESSEC, founded in 1907, is one of the world's top management schools and holds the "triple crown" accreditation from EQUIS, AACSB and AMBA. With 6,097 students; a faculty comprised of 164 full-time professors, 19 of which are emeritus professors, in France and Singapore, recognized for both the quality and influence of their research; a wide range of management training programs; partnerships with the world's best universities; and a network of 55,000 alumni, ESSEC continues to foster a tradition of academic excellence and a spirit of openness in the fields of economics, social sciences and innovation. In 2005, ESSEC opened a campus in Asia, <u>ESSEC Asia-Pacific</u>. ESSEC's operations in Asia Pacific, strategically located in Singapore, present the perfect foothold for ESSEC to be part of the vibrant growth of Asia and to bring its expertise to the expanding region. Additionally, in 2017 ESSEC opened a new campus in Rabat, Morocco, <u>ESSEC Africa</u>. ESSEC's international expansion allows students and professors to study and understand the economic forces at work in the different regions of the world. For any additional information, please visit <u>www.essec.edu</u>.

About The Indian Hotels Company Limited (IHCL)

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include <u>Taj</u> – the hallmark of iconic hospitality, <u>SeleQtions</u>, a named collection of hotels, <u>Vivanta</u>, sophisticated upscale hotels and <u>Ginger</u> which is revolutionizing the lean luxe segment. Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL operates 181 hotels including 30 under development globally across 4 continents, 12 countries and in over 80 locations. The Indian Hotels Company Limited (IHCL) is South Asia's largest Indian hospitality company by market capitalization. It is primarily listed on the BSE and NSE.